

# **Medicare & Its Parts** 2023

Part A Hospital Insurance Health Insurance Counseling and Advocacy Program (HICAP) 646 County Square Drive #100, Ventura, CA 93003 (800) 434-0222 | (805) 477-7300

**TRANSFER** 

Deductible: \$1600/ stay of care Coverage for hospital, skilled nursing, some home health & hospice

### Part B

Outpatient Medical Insurance

Monthly premium: \$164.90 Deductible: \$226/year

Cost-Sharing: 80% Medicare; 20% You

Doctors, ambulance, labs, x-rays, medical equipment and supplies

#### Part D **Prescription Drugs**

Premiums, Deductibles and Copays; Must have Medicare A OR B. Penalty if no creditable coverage since Part B effective date

Optional

## Medigap

Private Supplemental Insurance

Standardized private insurance policies that pay some or all of your A & B Deductibles, Copays, and Coinsurance

Part C Medicare Advantage

HMO plans contract with Medicare; must have Medicare A & B; most include Medicare Part D prescription drug coverage. All have Annual Maximum Out of Pocket (MOOP). Some have Premiums and Deductibles. All have Copays. Must use hospitals, doctors contracted specialists. Expect pre-approval/referral for specialist, hospital or certain treatments.

OR

#### Medi-Cal

California's Medicaid Program

Public insurance program that provides health care services for certain individuals with limited income and assets including seniors and people with disabilities



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