



Your resources

Our dedicated website:
Fidelity.com/forgiveness

Our student debt tool:
Fidelity.com/StudentDebt

U.S. Department of Education:
Studentaid.gov



To learn more, text
FORGIVENESS to **343898**
or visit **Fidelity.com/
forgiveness**

This information is intended to be educational.

Public Service Loan Forgiveness is a Department of Education sponsored program and is therefore subject to changes made by that government entity. It is not guaranteed.

¹Board of Governors of the Federal Reserve System (US), Student Loans Owned and Securitized, Outstanding [SLOAS], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/SLOAS>, December 28, 2021.

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Next steps



Let us do it for you. Fidelity and the PSLF experts at Summer can show you how to simplify your loan repayments and save—all through a streamlined online solution. Visit **Fidelity.com/forgiveness**.

Want to do it yourself? Follow these steps:



Confirm that you qualify. Check with your employer or view the official PSLF FAQs. You need a federal or Consolidated Direct Loan to qualify for Public Service Loan Forgiveness.



Check the tools. Use Fidelity's Student Debt Tool (**fidelity.com/forgiveness**) or visit the PSLF Help Tool (**studentaid.gov**) to assess your loans.



Determine which qualifying repayment plan is right for you. Review **studentaid.gov/manage-loans/repayment** to choose the right one.



Enroll in a qualifying repayment plan, such as REPAYE. It's important to stay current with your payments.



Submit the required certification form. Remember to get it signed by your employer, then make it a habit to submit it each year.



Say goodbye to your student loan debt. Forever.



Say goodbye to student loan debt—forever.

With Public Service Loan Forgiveness

Today, Americans are impacted by \$1.7 trillion in student debt.¹ If you're one of them, good news—help is here. And it's nothing short of a game changer.



Public Service Loan Forgiveness (PSLF) is a federal program that's designed to reward those in public service jobs with a unique opportunity to have their federal loan balances forgiven—tax free.



Let's talk qualifications



Qualifying employees

Must work full time for a qualifying employer—in any position.



Qualifying employers

Are classified as nonprofit by the IRS (e.g., governmental agencies, public schools and universities, nonprofit hospitals, the military, and many charities).



Qualifying loans

Must be **Federal Direct Loans**—not private ones. You can consolidate loans like FFEL, Perkins, PLUS, and Stafford into your Direct Loans.



Qualifying repayment plans

Are required. Take a look at **income-driven repayment plans**, such as REPAYE, to maximize your forgiveness.



Three things to watch out for

1

Beware of refinancing. If you have eligible debt that you refinance with a private lender, you may disqualify your loans from this benefit.

2

Ensure that you have a qualifying repayment plan. You want to set up the lowest possible qualifying payments to maximize potential forgiveness. Only payments in a qualifying plan count toward forgiveness.

3

Qualifying payments must be made on time. Don't be late—remember your reward at the end.